

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-10 FRB-03 INR-07 IO-13 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 PA-01 PRS-01 NSC-05 H-01 /110 W
-----032197 030037Z /70

R 021155Z DEC 77
FM AMEMBASSY PARIS
TO AMEMBASSY VIENNA
INFO SECSTATE WASHDC 2500

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USOECD

E.O. 11652: N/A
TAGS: EFIN, OECD, AU
SUBJECT: EDRC REVIEW OF AUSTRIA -- REPRISE

REF: (A) VIENNA 10364; (B) PARIS 33087

1. AT DECEMBER 1 EDRC MEETING, REVISED TEXT OF AUSTRIA SURVEY WAS PRESENTED TAKING INTO ACCOUNT RESULTS OF NOVEMBER 9 EXAMINATION OF AUSTRIA. U.S. DEL CITED KREISKY NOVEMBER 25 STATEMENTS AND QUESTIONED WHETHER THIS INDICATED GREATER FLEXIBILITY IN GOA APPROACH TO HARD SCHILLING POLICY. SWISS DEL SUGGESTED THAT SURVEY AS PUBLISHED SHOULD CITE KREISKY'S STATEMENT AS MOST RECENT PRONOUNCEMENT ON POLICY.

2. AUSTRIAN DEL, AFTER CONFERRING BY TELEPHONE WITH VIENNA (REPORTEDLY AT LEVEL OF DIRECTOR-GENERAL, FEDERAL CHANCELLERY), STATED THAT HIS AUTHORITIES PREFERRED TO RETAIN TEXT AS AGREED WITH SECRETARIAT AND NOT CITE KREISKY STATEMENT. RELEVANT PHRASE (OUT OF CONTEXT)
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NOW READS, "SINCE ON CURRENT AND FORESEEABLE TRENDS THE HARD CURRENCY APPROACH AT PRESENT BEING PURSUED MAY WELL LEAD TO A FURTHER STRENGTHENING OF THE SCHILLING, THE MAIN BURDEN OF ADJUSTMENT WILL NECESSARILY FALL ON DOMESTIC PRICE/WAGE DEVELOPMENTS AND STRUCTURAL POLICIES."

3. IMPRESSION OBTAINED FROM AUSTRIA DEL AND SECRETARIAT

IS THAT GOA MAY BE CONSIDERING SOME FLEXIBILITY IN LINK
TO DM, BUT DOES NOT WISH OECD SURVEY TO ALLUDE TO GREATER
FLEXIBILITY, NOR DOES IT WANT ITS HANDS TIED BY STRONG
STATEMENT OF GOA COMMITMENT TO POLICY AS IT NOW STANDS.

4. AUSTRIAN DEL EXPLAINED UNWILLINGNESS TO CITE KREISKY
STATEMENT BY REFERRING TO PRINCIPLE OF "MINISTERIAL
RESPONSIBILITY" IN GOA WHICH DOES NOT GIVE CHANCELLOR
POWER TO SPEAK IN NAME OF ENTIRE GOVERNMENT.

5. PUBLISHED SURVEY EXPECTED BEFORE END DECEMBER. DELAY
DUE TO GERMAN TRANSLATION NOW IN PROGRESS.
SLAZMAN

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Message Attributes

Automatic Decaptioning: X
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Copy: SINGLE
Sent Date: 02-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
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Disposition History: n/a
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